

M/S. LASBELA WELFARE TRUST

AUDITED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
JUNE 30, 2022

Approved by Board Meeting on 04-09-2022

SHAHID HABIB & CO
CHARTERED ACCOUNTANTS

KARACHI (Head Office)

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AUDITOR'S REPORT


We have audited the annexed Balance Sheet of LASBELA WELFARE TRUST, as at June 30th, 2022 and the related Income & Expenditure Account together with the notes for the year then ended. We state that we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and, after due verification thereof.

Our opinion / report are as under:

- a. In our opinion, proper books of account have been kept by the entity.
- b. In our opinion, the Balance Sheet and the related Income & Expenditure Account together with the notes thereon has been drawn up in conformity with the generally accepted accounting policies and are in agreement with the books of account.
- c. In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet and Income & Expenditure Account together with the notes forming part thereof, give the information in the manner so required and respectively gives a true and fair view of the state of the entity's affairs as at June 30th, 2022 and of the surplus for the year then ended:

Karachi:

Date: September 23, 2022


SHAHID HABIB & CO.
Chartered Accountants

**LASBELA WELFARE TRUST
BALANCE SHEET
AS AT JUNE 30, 2022**

	2022	2021	
	Rupees	Rupees	
FUND AND LIABILITIES			PROPERTY AND ASSETS
General Fund	7,757,518	8,336,282	Building and construction
			Computer equipments
			Furniture and fixtures
			Office equipments and installations
			Vehicles
			Speed Boat
			Solar Power System For Office
CURRENT LIABILITIES			CURRENT ASSETS
Accrued Expenses	-	-	Cash and bank balances
	<u>7,757,518</u>	<u>8,336,282</u>	
			<u>7,757,518</u>
			<u>8,336,282</u>

The annexed notes form an integral part of these financial statements.


TRUSTEE
CHAIRMAN
 Lasbela Welfare Trust


TRUSTEE


Finance Secretary
 Lasbela Welfare Trust

**LASBELA WELFARE TRUST
INCOME & EXPENDITURE ACCOUNTS
FOR THE PERIOD ENDED JUNE 30, 2022**

	June 30, 2022	June 30, 2021
	Rupees	
Donation receipts - Local community	636,000	836,000
Donation receipts - Government of Balochistan	-	1,000,000
	636,000	1,836,000
Expenditure		
Staff Salary	306,000	312,000
Office Rent +Tea and Juice	59,680	24,000
Official Tours Karachi and Surveys	16,000	29,500
LWT Ambulance TIRE	45,000	25,000
LWT Ambulance Registration Fee & TAX	-	73,669
Rent karachi To Gadani Boat Shifting	-	15,000
Loading and Unloading Boat Labour	-	1,000
Life Jackets	-	30,000
Audit fee for the year 2021	10,000	10,000
Fee of yearly returns 2021	10,000	10,000
Speed Boat Repairing	39,000	-
Rent Speed Boat Shifted Gadani to Uthal	12,000	-
Trolley, Air Pump And Rim For Speed Boat	185,000	-
Speed Boat Engin Repairing	45,000	-
Wall Picture For Office	5,500	-
Exuste Fan And Wall Fan For Office	17,000	-
Brochure and Panaflex	52,800	-
Office Furniture and Curtain	-	-
Rent office Furniture	12,000	-
Tri-cycles and Wheel Chairs	322,000	-
Rent of Tri-cycles and Wheel Chairs	27,000	-
Rent Speed Boat Shifted Uthal to Dam	3,000	-
PTCL Connection Fee and Monthly Bill	19,809	-
Provide Medicines To Poor Patients	22,705	-
Stationary For Office	5,270	-
	1,214,764	530,169
Total Expenses	(578,764)	305,831

The annexed notes form an integral part of these accounts.


CHAIRMAN
Lasbela Welfare Trust


Finance Secretary
Lasbela Welfare Trust